



MOORE



Canadian Overview

Fourth Quarter 2021



The quarterly Canadian Overview is a newsletter produced by the Canadian member firms of Moore North America. These articles are meant to inspire conversation and collaboration throughout Canada and beyond.

WHEN IT COMES TO THE DEBT FORGIVENESS RULES, IS ALL REALLY FORGIVEN? (PART 2)

BY [STEVE YOUN](#) FROM [DMCL](#)

The debt forgiveness rules are extensive and quite complex, and we are likely to see them being applied more regularly as British Columbians continue to deal with the economic impact of the COVID-19 pandemic. Click the title of this article to read several planning strategies and opportunities available to minimize the income inclusion to the debtor corporation.

AN OLD STANDARD IS CHANGING

BY [GARRY NATHAN](#) FROM [MOWBREY GIL](#)

Canadian Standards are changing as it pertains to the well-known “Notice to Reader” financial statement. Section 9200, which is the current standard for Compilation Engagements, has been in effect since 1987. Click the title of this article to learn more about the changes that are coming soon.

NEW REPORTING REQUIREMENTS

CONTRIBUTED BY [MARCIL LAVALLÉE](#)

The province of Québec has recently aligned itself with the new federal requirements effective for fiscal years ending after December 30, 2021. Click the title of this article to learn more about the new reporting requirements.

UNDERSTANDING VALUATION MULTIPLES

CONTRIBUTED BY [SEGAL](#). [CONNECT WITH SEGAL'S VALUATIONS TEAM TO LEARN MORE.](#)

Valuation multiples are commonly quoted in the media in connection with public equity prices as well merger and acquisition activity. However, users often do not understand the issues relating to comparability of highly liquid public company shares and illiquid privately held companies and how to address those differences in the multiple selection. Click the title to learn more about how to use multiples in performing valuations.



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